

2.12 SUSTAINABILITY POLICY

At Olympic, we recognize the importance of sustainability in securing a prosperous future for our planet and society. This policy outlines our commitment to climate change mitigation and adaptation, a just energy transition, eco-efficient vessel operations, empowering and safeguarding our workforce, creating shared value for wider range of stakeholders, supporting our local communities, and upholding the highest standards of business ethics, all within the framework of the Sustainable Development Goals (SDGs). Our goals are to integrate these principles and SDGs into our business strategy, recognizing that our growth and success is interconnected with the well-being of our planet, communities, and future generations.

Olympic focus areas:

Shared value creation and business ethics

The safety and wellbeing of our people

Climate change and a just energy transition

Eco-efficient operations

Shared value creation and business ethics

Relevant SDGs: 8, 11, 16 and 17

We will strive to

- Build a good reputation and relationship with our stakeholders through responsible, ethical, and fair business practices, in line with the 10 principles of the UN Global Compact
- Generate economic value while creating value for society. Ensuring our services within blue energy meet societal needs.
- Engage with local communities and foster local economic growth.
- Ensure a sustainable supply chain.

The safety and wellbeing of our people

Relevant SDGs: 3, 4, 5 and 8

We will strive to

- Ensure a health promoting, positive, safe, equitable, and supportive workplace for our employees.
- Create a workplace culture that supports diversity and inclusion at all levels.
- Develop our employees by providing the necessary training to advance their skills and knowledge.

Climate change and a just energy transition

Relevant SDGs: 7,9 and 13

We will strive to

- Take urgent action to combat climate change in accordance with SDG 13.
- Implement strategies to reduce our carbon footprint, offer vessel services with a low carbon footprint and enhance our resilience to climate-related hazards.
- Contribute to a just energy transition and energy security through our services within blue energy.

Eco-efficient operations

Relevant SDGs: 3,12 and 14

We will strive to

- Ensure continuous improvement in the environmental performance of our fleet.
- Respect planetary boundaries.
- Offer eco-efficient services, meaning we will over time provide services that generate more value, with less pollution and less resource intensity.
- Implement energy-efficient technologies and renewable energy sources.

For updated targets for each focus area, see our latest sustainability report or our webpage.

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