

2.2 HEALTH AND SAFETY POLICY

Olympic is dedicated to protecting the environment and provide a safe and healthy workplace for employees and all people on our locations, through active implementation of comprehensive policies. HSE aspects of our operations shall always be considered with equal importance as other business objectives. Provisions shall be made to ensure that the best possible HSE standards are maintained.

Nobody should ever be at greater risk because they work for us. Everybody has the right to go home in the same state as they come to work.

The **Overall health and safety objectives** of our Total Management System are to prevent:

- ✓ Human injury or loss of life
- ✓ Work- related health problems
- ✓ Damage to the environment, in particular the marine environment
- ✓ Damage to the vessel, equipment, or cargo
- ✓ Damage to 3rd party property

To achieve the objectives, major efforts are required of the company and its employees. The most important requirements to meet the objectives are:

- ✓ Provide for safe practices in ship operation and a safe working environment
- ✓ Evaluate all identified risks to vessels, personnel and environment and establish appropriate safeguards
- ✓ Work continuously to improve safety management skills of all personnel, including preparation for handling safety and environmental emergencies.
- ✓ Ensure compliance with ISO 45001, mandatory rules, and regulations
- ✓ Take into account all applicable codes, guidelines and standards recommended by IMO, administrations, classifications society and maritime industry organizations.

These requirements shall be achieved by multiple specific actions and strategies. The company considers the most important:

- ✓ Clear and concise procedures, including both operational and contingency matters
- ✓ Detailed checklists as tool for controlling important elements of key operations
- ✓ Preventive maintenance of vessel and equipment managed via maintenance software.
- ✓ Clearly defined training requirements, both within mandatory training and additional competence building
- ✓ Clearly defined familiarisation requirements personnel assigned to new duties
- ✓ Defined exercise/ drill requirement both on vessels and ashore
- ✓ Effective software tools for documentation and document control
- ✓ Effective process for reporting and handling of incidents and non-conformities focusing on root cause analysis and experience transfer
- ✓ Thorough internal auditing process for controlling compliance towards policies, procedures, mandatory rules, and regulations
- ✓ Thorough process for master's review, management review, QHSE plan focusing on continuous improvement
- ✓ Assignment of duties to qualified and competent personnel
- ✓ Regular safety meetings with open dialogue and active participation of all personnel.
- ✓ PPE (Personal Protective Equipment) requirements
- ✓ Processes in place for keeping company personnel updated on applicable rules/regulations/guidelines.
- ✓ Processes and tools in place for efficient Risk Management (Risk Assessments, Toolbox talks, Permit to work, Isolation Certificates, etc.)
- ✓ Active participation in the business for developing improved standards/practices
- ✓ Work continuously to build a company culture where compliance, safety awareness, open dialogue and pro-active reporting is appreciated

All company policies shall be displayed onboard. All line managers shall ensure that all employees, sub-contractors, and supernumeraries are aware of and have access to copies of all legislative requirements, company policies and procedures, and ensure that these are duly enforced.

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Stig Remøy
CEO