

2.3 ENVIRONMENTAL POLICY

Olympic and related companies (hereafter Olympic) support the ten principles of UN Global Compact with regards to human rights, labour rights, environment, and anti-corruption.

This policy shall apply to everyone engaged in any Olympic activities. Everyone engaged in any Olympic activities has a duty to act responsibly to prevent damage to the environment.

Olympic supports a precautionary approach to environmental challenges. The company shall undertake initiatives to promote greater environmental responsibility and encourage development of environmentally friendly technologies

Specifically

- We perform environmental due diligence to identify and manage any environmental risks or opportunities associated with our activities.
- We have a vision of zero emissions to air and water from our activities.
- We have a goal of zero spill and pollution to the environment.
- We will continuously work to reduce environmental impact and risk related to our activities.
- We will always work to improve our energy efficiency and environmental performance, including
 - Sustainable resource and energy use
 - Mitigating and adapting to climate change
 - Protecting environment, biodiversity, and natural habitats
- We will set specific environmental targets and improvement measures which shall be reviewed and audited annually.
- We will comply with all applicable legislation and regulations and our own requirements for environmental aspects, including ISO 14001.
- Specifically, we will follow IMO's regulations on sulphur content in vessel fuel, ensure it does not exceed 0.5% m/m, and in designated ECAs sulphur content in fuel shall not exceed 0.1 % m/m
- We will be in the forefront in our business in environmental issues and strive to use best available equipment and techniques.
- We will communicate the environmental policy and targets to all personnel involved in our activities. Environmental aspects overview will be regularly reviewed as part of company's management review.
- We will always have an overview of identified impact on the environment through regular and frequent reporting from the vessels.

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